

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.287.329.869.546	1.157.871.878.384
I	Cash & Cash equivalents	110		45.035.393.385	56.582.159.848
1	Cash	111	V.01	45.035.393.385	56.582.159.848
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		686.198.036.510	621.288.323.452
1	Trade accounts receivables	131		472.187.472.109	407.408.872.852
2	Prepayment to suppliers	132		214.784.724.317	215.267.911.288
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	614.300.772	-
6	Provision for short-term doubtful debts	139		(1.388.460.688)	(1.388.460.688)
IV	Inventories	140		524.755.930.534	455.691.722.362
1	Inventories	141	V.04	524.755.930.534	455.691.722.362
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		31.340.509.117	24.309.672.722
1	Short-term prepaid expenses	151		934.583.153	1.367.071.842
2	VAT deductible	152		5.440.940.751	6.844.966.309
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		24.964.985.213	16.097.634.571
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		457.040.937.456	472.343.291.725
I	Long-term receivables	210		8.194.913.124	7.163.209.374
1	Long-term receivables from customers	211		8.194.913.124	7.163.209.374
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		430.585.764.921	448.057.845.564
1	Tangible fixed assets	221	V.08	340.887.014.273	375.174.904.801
	- Historical cost	222		728.500.486.912	732.533.380.993
	- Accumulated depreciation	223		(387.613.472.639)	(357.358.476.192)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	3.957.636.909	4.266.024.201
	- Historical cost	228		4.989.196.667	4.989.196.667
	- Accumulated depreciation	229		(1.031.559.758)	(723.172.466)

4	Construction in progress	230	V.11	85.741.113.739	68.616.916.562
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		13.278.860.000	13.278.860.000
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	13.278.860.000	13.278.860.000
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		4.981.399.411	3.843.376.787
1	Long-term prepaid expenses	261	V.14	3.801.950.844	3.232.748.775
2	Deferred income tax assets	262	V.21	568.820.555	-
3	Others	268		610.628.012	610.628.012
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		1.744.370.807.002	1.630.215.170.109

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		788.205.255.711	678.759.552.965
I	Short-term liabilities	310		611.861.699.433	612.148.196.515
1	Short-term borrowing	311	V.15	368.708.206.365	394.650.048.445
2	Trade accounts payable	312		71.575.944.332	77.986.113.789
3	Advances from customers	313		15.468.446.180	26.601.820.791
4	Taxes and payable to state budget	314	V.16	87.002.227.535	82.270.314.920
5	Payable to employees	315		1.768.036.275	1.655.167.852
6	Payable expenses	316	V.17	1.594.998.039	967.611.005
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	65.743.840.707	28.017.119.713
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		-	-
II	Long-term liabilities	330		176.343.556.278	66.611.356.450
1	Long-term accounts payable-Trade	331		113.832.943.758	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	61.866.246.960	65.688.027.750
5	Deferred income tax payable	335	V.21	644.365.560	923.328.700
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		956.165.551.291	951.455.617.144
I	Capital sources and funds	410	V.22	956.165.551.291	951.455.617.144
1	Paid-in capital	411		568.185.300.000	568.185.300.000
2	Capital surplus	412		152.689.048.850	152.689.048.850
3	Other capital of owner	413		56.818.530.000	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		19.211.235.252	17.127.227.933
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		159.261.437.189	213.454.040.361
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.744.370.807.002	1.630.215.170.109

Japan Vietnam Medical Instrument Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	315.603.016.995	241.119.011.907
2. Deductions	02		12.440.476	-
3. Net sales and services (10 = 01 - 02)	10		315.590.576.519	241.119.011.907
4. Cost of sales	11	VI.27	225.633.745.162	172.267.061.865
5. Gross profit (20= 10-11)	20		89.956.831.357	68.851.950.042
6. Financial income	21	VI.26	65.151.782	876.544.314
7. Financial expenses	22	VI.28	23.330.860.214	29.130.634.438
- In which: Interest expense	23		23.192.815.805	28.374.965.201
8. Selling expenses	24		2.154.460.260	1.833.129.125
9. General & administrative expenses	25		19.297.328.190	15.906.143.480
10. Net operating profit [30=20+(21-22)-(24+25)]	30		45.239.334.475	22.858.587.313
11. Other income	31		12.040.894.033	4.147.173.922
12. Other expenses	32		12.581.162.287	9.006.307.902
13. Other profit (40=31-32)	40		(540.268.254)	(4.859.133.980)
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		44.699.066.221	17.999.453.333
16. Current corporate income tax expenses	51	VI.30	12.427.650.769	6.803.082.434
17. Deferred corporate income tax expenses	52	VI.30	(847.783.695)	(2.333.712.403)
18. Profit after tax (60=50-51-52)	60		33.119.199.147	13.530.083.302
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		33.119.199.147	13.530.083.302
19. EPS (VND/share)	70		530	0

Japan Vietnam Medical Instrument Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		44.699.066.221	17.999.453.333
2	Adjustment in accounts				
	Fixed assets depreciation	02		35.252.525.737	32.178.741.981
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		29.511.253	755.669.237
	Loss/gain from investment	05		(7.063.352.220)	(1.927.842.730)
	Loan interest expenses	06		23.192.815.805	28.374.965.201
3	Operating profit before the changes of current capital	08		96.110.566.796	77.380.987.022
	Changes in accounts receivable	09		(71.348.428.250)	58.502.004.821
	Changes in inventories	10		(73.553.055.244)	(50.275.883.831)
	Changes in trade payables (interest payable, income tax payable)	11		73.382.203.512	(35.776.834.076)
	Changes in prepaid expenses	12		(136.713.380)	381.262.146
	Loan interest paid	13		(22.565.428.771)	(27.641.130.894)
	Corporate income tax paid	14		(7.954.895.870)	(45.035.000.000)
	Other receivables	15		-	-
	Other payables	16		(880.538.042)	-
	Net cash provided by (used in) operating activities	20		(6.946.289.249)	(22.464.594.812)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(17.575.543.992)	(109.073.278.677)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		10.109.285.716	2.569.523.810
3	Cash paid for lending or purchase debt tools of other companies	23		(4.528.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		4.528.000.000	-
5	Cash paid for joining capital in other companies	25		-	(22.000.000.000)
6	Withdrawal of capital in other companies	26		-	39.008.954.537
7	Cash received from interest, dividend and distributed profit	27		63.012.474	862.950.934
	Net cash used in investing activities	30		(7.403.245.802)	(88.631.849.396)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	148.117.502.850
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		191.355.035.060	281.219.472.320
4	Cash paid to principal debt	34		(188.553.630.180)	(316.403.911.875)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		2.801.404.880	112.933.063.295
	Net cash during the period (50=20+30+40)	50		(11.548.130.171)	1.836.619.087
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		56.582.159.848	11.878.861.197
	Influence of foreign exchange change	61		1.363.708	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		45.035.393.385	13.715.480.284
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